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THE PROVINCE OF ALBERTA

COAL CONSERVATION ACT

ENERGY RESOURCES CONSERVATION BOARD

IN THE MATTER of coal exploration drilling to depths greater than 150 metres by Cardinal River Coals Ltd. in the Luscar 50-A area

PERMIT NO. C 93-1

The Energy Resources Conservation Board, pursuant to the Coal Conservation Act, being chapter C-14 of the Revised Statutes of Alberta, 1980, hereby grants a PERMIT to Cardinal River Coals Ltd. (hereinafter called "the Permittee") to drill holes to depths greater than 150 metres for exploration purposes in the Luscar 50-A area, subject to the following terms and conditions:

1. Subject to other provisions of this permit, the Permittee shall conduct all drilling operations in accordance with an application to the Board registered as Application No. 930025 on 11 January 1993.

2. The holes shall

   (a) be drilled within 100 metres of the locations shown in the application of the Permittee to the Board, and

   (b) not penetrate beyond the depths given in the application.

3. The Permittee shall advise the Board of the date of commencement of the drilling operations herein permitted, not less than one week prior to commencement of such operations.

4. This permit shall expire two years from the date of issuance.

MADE at the City of Calgary, in the Province of Alberta, this 28th day of January, 1993.

ENERGY RESOURCES CONSERVATION BOARD

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